SUPERANNUATION 2026/27

PERSONAL TAX RATES

Concessional super contributions are generally taxed at 15%. Whether they save tax depends on your circumstances. Australian resident personal tax rates for 2026/2027 are:

Taxable Income	Tax*
0 to $18,200	Nil
$18,201 to $45,000	15c for each $1 over $18,200
$45,001 to $135,000	$4,020 plus 30c for each $1 over $45,000
$135,001 to $190,000	$31,020 plus 37c for each $1 over $135,000
$190,001 and over	$51,370 plus 45c for each $1 over $190,000

* Excludes Medicare levy, Medicare levy surcharge and applicable tax offsets.

PRESERVATION AGES

Preservation age is the minimum age for most retirement access. You must also meet a condition of release, such as retirement. At 65, you can access super even if still working.

Date of Birth	Preserv. Age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
From 1 July 1964	60

MINIMUM PAYMENTS FOR SUPER INCOME STREAMS (PENSIONS)

Retirement-phase pension earnings are generally tax exempt in the fund. This does not apply automatically at preservation age or to transition-to-retirement pensions. Standard annual minimum pension payments are shown alongside.

Age	Minimum Withdrawal
Under 65	4%
65 – 74	5%
75 – 79	6%
80 – 84	7%
85 – 89	9%
90 – 94	11%
95 and over	14%

CONCESSIONAL CONTRIBUTIONS

Limit: $32,500 per person

Includes employer super guarantee (SG), salary sacrifice and deductible personal contributions across all funds.

Generally taxed at 15%. Division 293 adds 15% on the lesser of relevant contributions or income plus contributions exceeding $250,000. Pay personally or elect release from super.

Unused caps from five prior years may apply if your TSB was below $500,000 at the prior 30 June. From 1 July 2026, Division 296 taxes realised earnings attributable to balances above $3m, with a higher tier above $10m. First balance test: 30 June 2027.

SG remains 12%. Payday Super applies from 1 July 2026.

NON-CONCESSIONAL CONTRIBUTIONS (AFTER-TAX)

Limit: $130,000 per person per year

For eligible new bring-forward periods in 2026/27, your total super balance (TSB) at 30 June 2026 determines the cap:

TSB < $1.84m:	$390,000 over 3 years
$1.84m–<$1.97m:	$260,000 over 2 years
$1.97m–<$2.1m:	$130,000 for 1 year
TSB ≥ $2.1m:	General NCC cap is nil

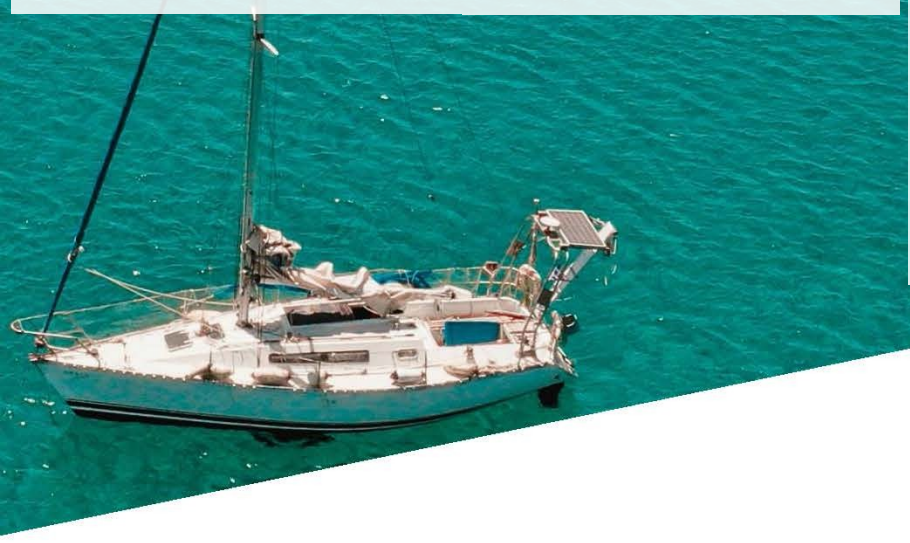
You must be under 75 during the year; acceptance deadlines apply. Existing periods retain their caps. Eligible downsizer, personal injury and small business CGT contributions may be excluded.

General retirement-phase transfer balance cap: $2.1m. Your personal cap may be lower.

LOW-INCOME CO-CONTRIBUTIONS

Eligible after-tax contributions attract a Government co-contribution of 50c per $1, up to $500. Contribute $1,000 for the maximum if your total income is $49,293 or less. The maximum reduces to nil at $64,293.

Eligibility includes age, residency, employment/business income, super balance and cap tests. Do not claim a deduction for the matched contribution.



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